

USER INTERVIEW

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BACKGROUND

- **Stakeholder type:** Supplier
- **Title:** Sr. Director, Treasury
- **Industry:** Industrial/construction
- **Number of employees:** 5,001-10,000
- **How long they have used the solution:** 2 years

What is our primary use case?

“We use Intercept as a payment gateway to process customer credit cards. We receive payments through Intercept. They process credit cards from our online customers to us. We only use them for virtual card.”

How has it helped my organization?

“Boost has helped to reduce our interchange costs. Intercept's virtual card payment process has reduced fees by about \$350,000 to \$400,000. It generates a custom file to import into our system, making posting easy. We didn't realize the full benefit until a year into our deployment. They didn't have a report built for us yet, so we weren't posting in real time. We added customers to it, so we got some immediate financial benefits, but the reporting didn't come until later.

We've saved significant time by reducing manual processing using Boost. It has saved our team about 10 to 15 hours monthly. It has also saved our card processing costs by around \$350,000 to \$400,000 and ten hours of time a month. It saves us around a quarter of an FTE.”

What is most valuable?

“The value we get from Boost is that we don't need to run credit cards on our network. They consolidate the cash and give it to us. The overall automated payment framework is fine, we haven't any issues with it. It was able to reduce some fees for us. That had a major impact. They had a customized file that we could import into our system to make posting easy.”



How are customer service and support?

“We communicate with them via email when we have issues. They're good. We don't have any issues with them. They've always delivered everything we've asked for.”

How was the initial setup?

“Deploying Boost Intercept was easy because we just converted existing payers over. It doesn't require any maintenance on our end. ”

What's my experience with pricing, setup cost, and licensing?

“If you're concerned about the cost, it's compensated for by the savings you realize using the solution. Boost works. We save about \$400,000 annually. ”

For more in-depth insights from real user reviews, visit the PeerSpot website at <https://www.peerspot.com/products/boost-intercept-reviews>

ABOUT BOOST

Boost Payment Solutions is the global leader in B2B payments with a technology platform that is purpose-built to meet the complex demands of today's commercial trading partners. Our proprietary technology solutions bridge the needs of buyers and suppliers around the world, eliminating friction and delivering process efficiency, payment security, data insights and revenue optimization. Boost was founded in 2009 and operates in 45+ countries.

Boost Intercept®, our patented Straight Through Processing (STP) platform, eliminates manual workflows with end-to-end payment and data automation. Breaking the mold of traditional rigid credit card pricing constructs, Dynamic Boost® offers buyers and suppliers payment flexibility based on business rules that fit their mutual needs. The Boost 100® platform brings together all the solutions and services that large enterprises need to enable up to 100% of their AP spend on their commercial card.

Please visit us at <http://www.BoostB2B.com>